



WHITESTONE & COMPANY AUCTIONEERS

CONDITIONS OF SALE

1. All interested bidders are requested **TO VIEW AND VERIFY** the details/condition of items for themselves as the same are not warranted by **Kenya Power** or **the Auctioneers** as the Motor Vehicles Motor Cycles and Plant are sold **“as is where is”** basis. A detailed catalogue shall be obtained from the **Auctioneers: NAIROBI (RUARAKA COMPLEX) and the AUCTIONEERS OFFICES** from the date of advertisement – (Tuesday 1st May, 2018) at Kshs 500/= which will be Non-refundable. Date of Auction is Friday 11th May, 2018)
2. Bid numbers will be charged at Kshs. 1,000/=, non-refundable, which will be issued at the day of the auction upon furnish of an original deposit receipt and catalogue.
3. Interested Bidders are required to make a **refundable deposit by BANKERS’ CHEQUE of Kshs 100,000.00** for Motor Vehicles and **Plant** or **Kshs 10,000.00** for Motor Cycles respectively, **payable to Kenya Power & Lighting Co. Ltd**, before the auction to enable one to bid. The said deposits shall be limited to the purchase **of only the first Three Motor Vehicles and Motor Cycles & Plant respectively**. This will enable a bidder to obtain a bidding Number. **NO BIDDING WITHOUT A BIDDING NUMBER**. Any Bidder wishing to buy more vehicles, Plant or Motor Cycle, shall be required to pay the required deposits of Kshs 100,000.00 or kshs 10,000.00 again, also limited to the **first Three Motor Vehicles, Motor Cycles & Plant respectively**.
4. The winning and also the declared bidder shall deposit 25% of the purchase value by close of business on the auction date at the banking hall preferably in the respective region and to clear the balance within seven (7) days from the date of auction: Failure to which the deposit shall be forfeited and the subject item shall be **RE-SOLD ON THE 25TH MAY, 2018**.
5. Sale shall be subject to a reserve price.
6. All items sold shall be required to be removed by the owners from the third day after but within seven (7) days from the date of auction: Failure to which they shall attract **storage charges of Kshs 300.00 per day**.
7. For any queries or clarification you may contact respective **KENYA POWER REGIONAL OFFICES OR MOSES OMWARE ARUCHO ON MOBILE NUMBERS – 0722-660237 OR PAUL KETHI WAMBUA -0725-724709**.

N/B: STRICTLY NO CASH TRANSACTIONS

